

FOR ILLUSTRATIVE PURPOSES ONLY

(Dollars are in thousands, escalated, and expressed in year of receipt/expenditure.)

SAMPLE PLAN OF MAJOR 2000 MEASURE A PROJECTS & POTENTIAL REVENUES

Fiscal Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Beginning Balance</b>	0	0	0	(91,017)	(147,842)	(372,747)	(809,787)	(1,445,095)	(2,062,139)	(2,607,110)	(2,864,941)	(2,916,495)
<b>REVENUES</b>												
2000 Measure A 1/2-Cent Sales Tax	\$ 9,147,386			36,724	152,554	158,504	164,646	166,661	174,577	182,870	191,556	200,655
TCRP	\$ 603,567			203,567	200,000	200,000						
Federal New Starts	\$ 973,000					100,000	100,000	100,000	100,000	100,000	100,000	100,000
Prop 42 STIP	\$ 1,277,966						17,573	18,582	19,676	20,851	22,132	23,501
<b>Total Revenues</b>	<b>\$ 12,001,919</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 240,291</b>	<b>\$ 352,554</b>	<b>\$ 458,504</b>	<b>\$ 282,218</b>	<b>\$ 285,243</b>	<b>\$ 294,253</b>	<b>\$ 303,721</b>	<b>\$ 313,688</b>	<b>\$ 324,156</b>
<b>EXPENDITURES</b>												
Operating Assistance @ 18.457%	\$ 1,688,333			6,778	28,157	29,255	30,389	30,761	32,222	33,752	35,356	37,035
Repayment Obligation (2001 Bonds)	\$ 303,833			9,900	14,060	11,806	11,704	11,594	11,407	11,126	11,065	10,707
2003 Bond Repayment	\$ 1,166,250					38,875	38,875	38,875	38,875	38,875	38,875	38,875
DTEV - Tasman to Eastridge <sup>1</sup>	\$ 260,086		19,712	68,042	73,852	60,932	37,549					
BART <sup>2</sup>	\$ 4,633,486		71,305	208,695	418,722	750,784	795,016	816,959	752,514	473,479	275,512	70,500
Caltrain	\$ 146,960			2,700	2,795	2,892	2,994	3,098	3,207	3,319	3,435	3,555
ACE	\$ 31,000			1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<b>Total Expenditures</b>	<b>\$ 8,229,948</b>	<b>\$ -</b>	<b>\$ 91,017</b>	<b>\$ 297,115</b>	<b>\$ 577,460</b>	<b>\$ 895,544</b>	<b>\$ 917,526</b>	<b>\$ 902,287</b>	<b>\$ 839,225</b>	<b>\$ 561,551</b>	<b>\$ 365,243</b>	<b>\$ 161,672</b>
Revenues Less Expenditures	0	0	(91,017)	(56,824)	(224,906)	(437,040)	(635,308)	(617,044)	(544,971)	(257,831)	(51,554)	162,484
<b>Ending Balance</b>	<b>0</b>	<b>0</b>	<b>(91,017)</b>	<b>(147,842)</b>	<b>(372,747)</b>	<b>(809,787)</b>	<b>(1,445,095)</b>	<b>(2,062,139)</b>	<b>(2,607,110)</b>	<b>(2,864,941)</b>	<b>(2,916,495)</b>	<b>(2,754,011)</b>

Fiscal Year	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
<b>Beginning Balance</b>	<b>(1,689,622)</b>	<b>(1,499,213)</b>	<b>(1,296,406)</b>	<b>(1,083,558)</b>	<b>(857,058)</b>	<b>(616,245)</b>	<b>(360,421)</b>	<b>(88,807)</b>	<b>218,275</b>	<b>542,824</b>	<b>885,725</b>	<b>1,247,918</b>
<b>REVENUES</b>												
2000 Measure A 1/2-Cent Sales Tax	265,078	277,670	290,859	304,675	319,147	334,306	350,186	366,820	384,244	402,495	421,614	441,640
TCRP												
Federal New Starts												
Prop 42 STIP	34,404	36,656	39,074	41,620	44,303	47,128	50,151	53,402	56,856	60,525	64,436	68,605
<b>Total Revenues</b>	<b>299,482</b>	<b>314,325</b>	<b>329,933</b>	<b>346,295</b>	<b>363,450</b>	<b>381,434</b>	<b>400,337</b>	<b>420,222</b>	<b>441,099</b>	<b>463,021</b>	<b>486,050</b>	<b>510,245</b>
<b>EXPENDITURES</b>												
Operating Assistance @ 18.457%	48,926	51,249	53,684	56,234	58,905	61,703	64,634	67,704	70,920	74,289	77,817	81,514
Repayment Obligation (2001 Bonds)	15,902	15,870	18,844	18,841	18,841	18,842	18,842	18,842	18,842	18,842	18,842	18,842
2003 Bond Repayment	38,875	38,875	38,875	38,875	38,875	38,875	38,875	38,875	38,875	38,875	38,875	38,875
DTEV - Tasman to Eastridge <sup>1</sup>												
BART <sup>2</sup>												
Caltrain	4,370	4,523	4,682	4,846	5,015	5,191	5,372	5,560	5,755	5,957	6,165	6,381
ACE (not escalated)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<b>Total Expenditures</b>	<b>\$ 109,073</b>	<b>\$ 111,518</b>	<b>\$ 117,085</b>	<b>\$ 119,795</b>	<b>\$ 122,636</b>	<b>\$ 125,611</b>	<b>\$ 128,723</b>	<b>\$ 113,139</b>	<b>\$ 116,550</b>	<b>\$ 120,120</b>	<b>\$ 123,857</b>	<b>\$ 127,769</b>
Revenues Less Expenditures	190,409	202,807	212,848	226,500	240,813	255,823	271,614	307,082	324,549	342,901	362,193	382,476
<b>Ending Balance</b>	<b>(1,499,213)</b>	<b>(1,296,406)</b>	<b>(1,083,558)</b>	<b>(857,058)</b>	<b>(616,245)</b>	<b>(360,421)</b>	<b>(88,807)</b>	<b>218,275</b>	<b>542,824</b>	<b>885,725</b>	<b>1,247,918</b>	<b>1,630,394</b>

<sup>1</sup>Excludes expenses for Conceptual Engineering/Environmental Clearance.

<sup>2</sup>Excludes expenses for Conceptual Engineering/Environmental Clearance in the amount of \$47.7M, Preliminary Engineering in the amount of \$169M, and prior ROW purchase because these items have previously been funded from TCRP and 2003 bond programs.

(Dollars are in thousands, escalated, and

Fiscal Year	2015	2016	2017	2018	2019
<b>Beginning Balance</b>	<b>(2,754,011)</b>	<b>(2,511,777)</b>	<b>(2,265,328)</b>	<b>(2,035,644)</b>	<b>(1,868,250)</b>
<b>REVENUES</b>					
2000 Measure A 1/2-Cent Sales Tax	210,186	220,170	230,628	241,583	253,058
TCRP					
Federal New Starts	100,000	100,000	73,000	-	-
Prop 42 STIP	24,971	26,620	28,430	30,318	32,308
<b>Total Revenues</b>	<b>\$ 335,157</b>	<b>\$ 346,790</b>	<b>\$ 332,058</b>	<b>\$ 271,901</b>	<b>\$ 285,366</b>
<b>EXPENDITURES</b>					
Operating Assistance @ 18.457%	38,794	40,637	42,567	44,589	46,707
Repayment Obligation (2001 Bonds)	10,574	16,021	15,990	15,963	15,934
2003 Bond Repayment	38,875	38,875	38,875	38,875	38,875
DTEV - Tasman to Eastridge <sup>1</sup>					
BART <sup>2</sup>					
Caltrain	3,680	3,809	3,942	4,080	4,223
ACE	1,000	1,000	1,000	1,000	1,000
<b>Total Expenditures</b>	<b>\$ 92,923</b>	<b>\$ 100,341</b>	<b>\$ 102,374</b>	<b>\$ 104,507</b>	<b>\$ 106,739</b>
Revenues Less Expenditures	242,234	246,449	229,684	167,394	178,627
<b>Ending Balance</b>	<b>(2,511,777)</b>	<b>(2,265,328)</b>	<b>(2,035,644)</b>	<b>(1,868,250)</b>	<b>(1,689,622)</b>

Fiscal Year	2032	2033	2034	2035	2036
<b>Beginning Balance</b>	<b>1,630,394</b>	<b>2,034,195</b>	<b>2,460,421</b>	<b>2,910,227</b>	<b>3,384,831</b>
<b>REVENUES</b>					
2000 Measure A 1/2-Cent Sales Tax	462,618	484,593	507,611	531,722	417,734
TCRP					
Federal New Starts					
Prop 42 STIP	73,048	77,785	82,835	88,219	93,960
<b>Total Revenues</b>	<b>535,666</b>	<b>562,377</b>	<b>590,445</b>	<b>619,941</b>	<b>511,694</b>
<b>EXPENDITURES</b>					
Operating Assistance @ 18.457%	85,385	89,441	93,690	98,140	77,101
Repayment Obligation (2001 Bonds)					
2003 Bond Repayment	38,875	38,875	38,875	38,875	38,875
DTEV - Tasman to Eastridge <sup>1</sup>					
BART <sup>2</sup>					
Caltrain	6,604	6,835	7,074	7,322	7,578
ACE (not escalated)	1,000	1,000	1,000	1,000	1,000
<b>Total Expenditures</b>	<b>\$ 131,865</b>	<b>\$ 136,152</b>	<b>\$ 140,639</b>	<b>\$ 145,337</b>	<b>\$ 124,555</b>
Revenues Less Expenditures	403,802	426,226	449,806	474,604	387,140
<b>Ending Balance</b>	<b>2,034,195</b>	<b>2,460,421</b>	<b>2,910,227</b>	<b>3,384,831</b>	<b>3,771,971</b>

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